



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

| Nifty       | 15-12-2023   | 14-12-2023 | Chng          | %Chng         |
|-------------|--------------|------------|---------------|---------------|
| Spot        | 21456.65     | 21182.70   | <b>273.95</b> | <b>1.29%</b>  |
| Fut         | 21558.2      | 21327.65   | <b>230.55</b> | <b>1.08%</b>  |
| Open Int    | 13733400     | 12977100   | <b>756300</b> | <b>5.83%</b>  |
| Implication | LONG BUILDUP |            |               |               |
| BankNifty   | 15-12-2023   | 14-12-2023 | Chng          | %Chng         |
| Spot        | 48143.55     | 47732.3    | <b>411.25</b> | <b>0.86%</b>  |
| Fut         | 48235        | 48029.6    | <b>205.4</b>  | <b>0.43%</b>  |
| Open Int    | 2035050      | 1844115    | <b>190935</b> | <b>10.35%</b> |
| Implication | LONG BUILDUP |            |               |               |

## Nifty Technical View : 18-12-2023

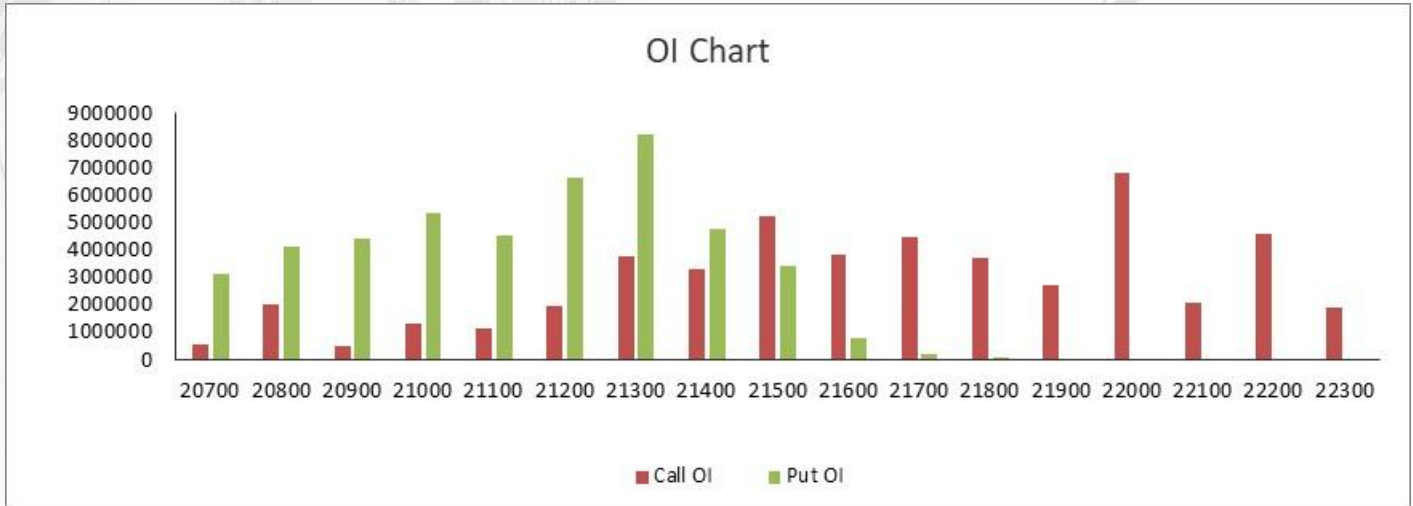
| Index       | Nifty          | S2           | S1           | Pivot        | R1           | R2           |
|-------------|----------------|--------------|--------------|--------------|--------------|--------------|
| Close Price | <b>21456.7</b> | <b>21138</b> | <b>21297</b> | <b>21395</b> | <b>21554</b> | <b>21652</b> |

Nifty opened with an upward gap and witnessed consolidation initial half of the session. However in later half, pullback action pulled index higher to close near the day's high. Nifty closed at 21457 with a gain of 274 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 21500 level it would witness buying which would lead the index towards 21600-21650 levels. Important Supports for the day is around 21300 However if index sustains below 21300 then it may witness profit booking which would take the index towards 21250-21200 levels.

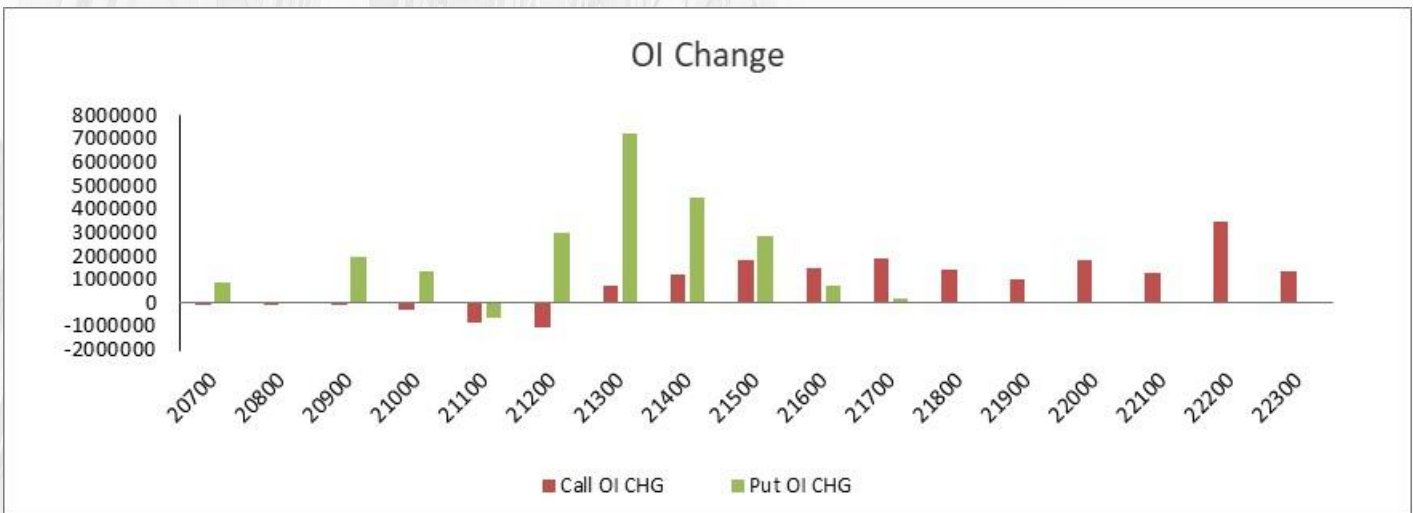


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 21-12-2023



## Nifty Open Interest Change : Weekly Expiry 21-12-2023



- India Volatility Index (VIX) changed by 7.87% and settled at 13.29.
- The Nifty Put Call Ratio (PCR) finally stood at 1.53 vs. 0.49 (14/12/2023) for 21 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 68.47 lacs followed by 21500 with 52.67 Lacs and that for Put was at 21300 with 82.26 lacs followed by 21200 with 66.16 lacs.
- The highest OI Change for Call was at 22200 with 34.48 lacs Increased and that for Put was at 21300 with 72.38 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 21300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

| Securities             | LTP     | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|----------|------------|------------------|------------|
|                        |         |       |          |            | Support          | Resistance |
| NATIONALUM 28 Dec 2023 | 111     | 5.51  | 75795000 | 17.44      | 107              | 114        |
| HCLTECH 28 Dec 2023    | 1498.75 | 5.55  | 13958700 | 13.9       | 1449             | 1524       |
| COFORGE 28 Dec 2023    | 6430.2  | 4.08  | 1263300  | 12.29      | 6230             | 6576       |
| OFSS 28 Dec 2023       | 4382    | 4.41  | 782800   | 12.08      | 4248             | 4458       |
| DEEPAKNTR 28 Dec 2023  | 2304.35 | 0.84  | 2647200  | 11.53      | 2237             | 2398       |

## Short Buildup - Top 5

| Securities             | LTP      | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|----------|-------|----------|------------|------------------|------------|
|                        |          |       |          |            | Support          | Resistance |
| ALKEM 28 Dec 2023      | 4820     | -1.18 | 589600   | 18.16      | 4752             | 4916       |
| NESTLEIND 28 Dec 2023  | 24550.95 | -1.63 | 422040   | 13.75      | 24260            | 24921      |
| HDFCLIFE 28 Dec 2023   | 671.9    | -1.8  | 21360900 | 13.32      | 662              | 683        |
| ICICIPRULI 28 Dec 2023 | 521.5    | -2.51 | 15276000 | 12.68      | 515              | 532        |
| NAVINFLUOR 28 Dec 2023 | 3856.3   | -0.32 | 825000   | 11.2       | 3806             | 3953       |

## Short Covering - Top 5

| Securities             | LTP     | Chg % | OI        | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|-----------|------------|------------------|------------|
|                        |         |       |           |            | Support          | Resistance |
| L&TFH 28 Dec 2023      | 161.55  | 0.84  | 50438448  | -4.89      | 161              | 163        |
| HINDCOPPER 28 Dec 2023 | 187.2   | 1.16  | 37561100  | -4.19      | 184              | 191        |
| IDFCFIRSTB 28 Dec 2023 | 90.15   | 1.58  | 257407500 | -2.37      | 89               | 91         |
| PIDILITIND 28 Dec 2023 | 2654.75 | 0.32  | 2479500   | -2.25      | 2640             | 2667       |
| PNB 28 Dec 2023        | 91.35   | 1.11  | 216000000 | -2.24      | 90               | 92         |

## Long Unwinding - Top 5

| Securities             | LTP     | Chg % | OI        | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|-----------|------------|------------------|------------|
|                        |         |       |           |            | Support          | Resistance |
| SAIL 28 Dec 2023       | 111.5   | -0.22 | 155232000 | -6.27      | 110              | 113        |
| MANAPPURAM 28 Dec 2023 | 170.2   | -1.62 | 74652000  | -2.82      | 168              | 173        |
| CHAMBLFERT 28 Dec 2023 | 349.7   | -1.07 | 12595100  | -2.61      | 345              | 357        |
| COROMANDEL 28 Dec 2023 | 1244.25 | -0.17 | 1188600   | -2.53      | 1235             | 1261       |
| GMRINFRA 28 Dec 2023   | 77.4    | -0.13 | 168693750 | -2.49      | 76               | 79         |

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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